

EXHIBIT A
CORUNNA PUBLIC SCHOOLS
BONDING PROPOSAL I

Shall Corunna Public Schools, Shiawassee County, Michigan, borrow the sum of not to exceed Four Million Three Hundred Thousand Dollars (\$4,300,000) and issue its general obligation unlimited tax bonds therefor for the purpose of:

erecting, furnishing, and equipping a classroom addition at Elsa Meyer Elementary; remodeling, furnishing and refurbishing, and equipping and re-equipping school buildings; replacing bleachers at the Nick Annese Athletic Complex; and preparing, developing, and improving sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2021 is 0.5 mill (\$0.50 on each \$1,000 of taxable valuation) for a 0- mill net increase over the prior year's levy. The maximum number of years the bonds may be outstanding, exclusive of any refunding, is sixteen (16) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 0.96 mill (\$0.96 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$12,175,000. The total amount of qualified loans currently outstanding is \$-0-. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

CORUNNA PUBLIC SCHOOLS
BONDING PROPOSAL II

Shall Corunna Public Schools, Shiawassee County, Michigan, borrow the sum of not to exceed Two Million Eight Hundred Thousand Dollars (\$2,800,000) and issue its general obligation unlimited tax bonds therefor for the purpose of:

remodeling, furnishing and refurbishing, and equipping and re-equipping school buildings; installing a synthetic playing surface and replacing sidewalks at the Nick Annese Athletic Complex; installing playground and recreational equipment at Louise Peacock Children's Services; and preparing, developing, and improving sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2021 is 0.8 mill (\$0.80 on each \$1,000 of taxable valuation) for a 0.3 mill net increase over the prior year's levy. The maximum number of years the bonds may be outstanding, exclusive of any refunding, is eighteen (18) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 0.55 mill (\$0.55 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$12,175,000. The total amount of qualified loans currently outstanding is \$-0-. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.) 4